



March 13, 2020

#### POLICY FOR AWARDING CARE GRANTS

Institute of Medical and Business Careers has adopted a policy for awarding Grants under the CARES Act Pub L. No. 116-136 that provides:

1. Students must be Title IV eligible
2. Students must demonstrate a financial need, which was determined to be students with an expected family contribution of \$15,000 or less
3. Students are not required to repay the Grant
4. This is a one-time payment